

PROCEEDINGS OF THE GOVERNMENT OF KARNATAKA

Sub: Acceptance of Report of the C.Krishnappa One Man Expert Committee for valuation of land in respect of Northern Extension (3A) & Southern Extension (4A) and fixation of Fair Market value of land proposed to be acquired thereof as recommended by the said Committee. and release of funds.

READ:-

Letter No.BMRCL/LAQ/2009-10/7258 Dated:15.03.2010.

PREAMBLE:-

In the letter dated:15.03.2010 read at above, the Managing Director Bangalore Metro Rail Corporation Ltd., has informed that the company has constituted one man expert committee under the Chairmanship of Sri C. Krishnappa, IAS (retired), for determining the market value of the properties to be acquired for North & South Extensions of Metro Rail. The said committee has given its report to BMRCL and was placed before 34th Board Meeting of BMRCL held on 2-3-2010. After detailed deliberations, the Board has approved the land valuation Report of one man expert committee and requested to the Government to accord approval for the acceptance of the two valuation reports i.e., (1) land valuation report dated:7-1-2010 in respect of Reach-3A and (2) land valuation report dated:10-02-2010 in respect of Reach-4A. Further, the Managing Director has also informed that since the properties acquired are urgently required for the Metro Project, necessary payment has to be made immediately to the land losers.

The proposal of BMRCL has been examined by the Government and accepted the land valuation report approved by the one man expert

committee and it has been decided to release a loan of Rs. 150 crores to BMRCL towards the payment to the land losers. Hence, the following order:-

GOVERNMENT ORDER NO. UDD 65 BMR 2010
BANGALORE DATED:23.06.2010.

In the circumstances explained in the preamble, Government have accorded approval for the acceptance of the two valuation reports i.e., (1) land valuation report dated:7-1-2010 in respect of Reach-3A and (2) land valuation report dated:10-02-2010 in respect of Reach-4A and to release a sum of Rs. 150 crores(Rupees One Fifty Crores only), under the Head of Account "6217-60-800-0-04-394 Loans to BMRCL" during the year 2010-11. The balance may be considered as and when the consent awards are ready and the payments are to be done.

The Managing Director, BMRCL shall draw the amount through payee receipt duly countersigned by the Joint Director (Planning), Urban Development Department, Government of Karnataka.

This order issues with the concurrence of the Finance Department vide its.U.O. Note No. FD 344 EXP-9/2010 dated:03.06.2010.

By order and in the name of the
Governor of Karnataka,



(M.S.PREMACHANDRA)

Under Secretary to Government,
Urban Development Department.

TO:-

- 1) The Accountant General(I & II) Karnataka, Bangalore.
- 2) The Managing Director, of Bangalore Metro Rail Corporation Ltd.,
- 3) The Joint Director, State Huzur Treasury, K.R.Circle, Bangalore.
- 4) The Treasury Officer, Bangalore Urban District Treasury, Bangalore.
- 5) The Under Secretary to Govt., Finance Department(Exp-3),
Vidhana Soudha, Bangalore.
- 6) SGF / Spare Copies.